



12. What is the basic difference between Spot Exchange Rate and Forward Exchange Rate ?
13. What do you mean by Mint Parity Theory ?
14. Point out the main non tariff barriers. (2×6=12)

PART – C

(Short essay type questions) Answer **any 4** questions.

15. What do you mean by quotas ? What are the different types of quotas ?
16. Explain the importance of international economics.
17. Write a short essay on the structure of foreign exchange market.
18. Explain the main effects of tariff.
19. Write a note on International Cartels.
20. How Licenses act as non tariff barriers in International trade ? (3×4=12)

PART – D

(Essay type questions) Answer **any 2** questions.

21. Explain terms of trade and various determinants of terms of trade.
 22. Briefly explain the opportunity cost theory of international trade.
 23. Critically examine the Heckscher-Ohlin theory of International trade.
 24. Write an essay on the prominent theories of exchange rate determination. (5×2=10)
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**III Semester B.A. Degree CBCSS (OBE) – Regular
Examination, November 2020
(2019 Admission Only)
CORE COURSE IN ECONOMICS/DEV. ECONOMICS
3B04 ECO/DEV ECO : International Economics**

Time : 3 Hours

Max. Marks : 40

PART – A

(Answer **all** questions. **Each** carries **one** mark.)

1. Indifference curve.
2. WTO.
3. BOT.
4. Free trade.
5. Exchange rate.
6. Production possibility curve.

(6×1=6)

PART – B

(Answer **any six** questions. **Each** carries **two** marks.)

7. Explain inter-regional trade.
8. Define terms of trade.
9. What is purchasing power parity ?
10. What do you mean by opportunity cost ?

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11. What is protectionism ?

12. Define quota.

13. Briefly explain free trade agreements.

14. What is current account ?

(6×2=12)

PART – C

(Answer **any four** questions. **Each** carries **three** marks)

15. Write a short note on Leontief paradox.

16. What is dumping ?

17. Explain H – O theorem.

18. What is absolute cost advantage theory ?

19. Write on different TOT.

20. Explain Mint parity theory.

(4×3=12)

PART – D

(Answer **any two** questions. **Each** carries **five** marks)

21. Describe the comparative cost advantage theory by Ricardo.

22. Explain the ways to address BOP disequilibrium.

23. Identify the merits and demerits of flexible exchange rate.

24. Explain the impact of WTO on international trade.

(2×5=10)



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3B04ECO/DEVECO : International Economics

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PART – A

(Answer **all** questions. **Each** carries **one** mark.)

1. Tariff
2. IMF.
3. Fixed exchange rate.
4. BOP.
5. Free trade.
6. Community indifference curve.

(1×6=6)

PART – B

(Answer **any six** questions. **Each** carries **two** marks.)

7. Explain reciprocal demand theory.
8. What is the importance of international economics ?
9. What is production possibility curve ?
10. What do you mean by dumping ?
11. Describe capital account.

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12. What is BOP disequilibrium ?

13. Briefly explain export subsidy.

14. What is protectionism ?

(6×2=12)

PART – C

(Answer **any four** questions. **Each** carries **three** marks.)

15. Explain voluntary exchange restrains.

16. What is Bretton wood system ?

17. Effects on tariff under partial equilibrium.

18. What is Purchasing power parity theory ?

19. Explain opportunity cost theory.

20. Explain international cartels.

(4×3=12)

PART – D

(Answer **any two** questions. **Each** carries **five** marks.)

21. Describe H-O theorem.

22. Explain the merits and demerits of fixed exchange rate system.

23. Write on WTO and free trade agreements.

24. Describe absolute cost advantage theory.

(2×5=10)