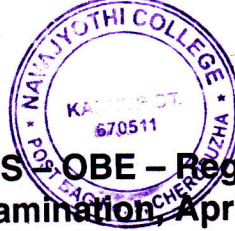




**K23U 0363**

Reg. No. : .....

Name : .....



**VI Semester B.A. Degree (CBCSS OBE – Regular/Supplementary/  
Improvement) Examination, April 2023  
(2019 and 2020 Admissions)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
6B13 ECO/DEV ECO : Macro Economic Analysis II**

Time : 3 Hours

Max. Marks : 40

**PART – A**

**(Very short answer questions)**

Answer all questions.

1. Define LM curve.
2. What do you mean by stagflation ?
3. Give a note on mark up inflation.
4. What is monetary policy ?
5. What is juglar cycle ?
6. Define near money.

**(6×1=6)**

**PART – B**

**(Short answer type questions)**

Answer any 6 questions.

7. What do you mean by Neo Classical Synthesis ?
8. Briefly explain the concept of sacrifice ratio.
9. Distinguish between major, minor and very long period trade cycles.
10. Define inside money and point out its features.

**P.T.O.**

K23U 0363



11. Explain the concept of Natural Rate of unemployment.
12. What are the factors influencing supply of money in an economy ?
13. Explain the major causes of business cycles.
14. What do you mean by Legal Tender Money ?

(6×2=12)

**PART – C**  
**(Short essay type questions)**

Answer any 4 questions.

15. Diagrammatically explain long run Phillips curve.
16. Briefly explain Hick's theory of trade cycle.
17. Explain different phases of business cycle.
18. Give a short essay on the types of money.
19. Explain the features of depression in an economy.
20. Write a short essay on quantity theory of money.

(4×3=12)

**PART – D**  
**(Essay type questions)**

Answer any 2 questions.

21. Explain the derivation of IS curve.
22. Write an essay on Samuelson's theory of trade cycles.
23. Explain Tobin's approach to demand for money.
24. Give an account on Hawtray's Theory of trade cycle.

(2×5=10)



**K22U 0263**

Reg. No. : .....

Name : .....

**VI Semester B.A. Degree (CBCSS – OBE – Regular) Examination, April 2022  
(2019 Admission)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
6B13ECO/DEV ECO : Macro Economic Analysis – II**

Time : 3 Hours

Max. Marks : 40

**PART – A**

Answer **all** questions. **Each** carries **one** mark.

1. Define inflation.
2. What is money ?
3. What is seigniorage ?
4. Define trade cycle.
5. What is meant by supply of money ?
6. What is general equilibrium ?

**(1×6=6)**

**PART – B**

Answer **any six** questions. **Each** carries **two** marks.

7. What do you mean by sacrifice ratio ?
8. What is NAIRU ?
9. What is adaptive expectation ?
10. What is M1 ?
11. Define fiat money.

P.T.O.

**K22U 0263**



12. Explain disinflation.

13. What is Phillip's curve ?

14. What do you mean by monetary policy ?

**(2×6=12)**

**PART – C**

Answer **any four** questions. **Each** carries **three** marks.

15. Explain the difficulties of barter system.

16. Describe the causes of inflation.

17. Explain classical quantity theory of money.

18. Explain Hawtrey's theory of trade cycle.

19. What is the difference between inside and outside money ?

20. Write a note on Fisher effect.

**(4×3=12)**

**PART – D**

Answer **any two** questions. **Each** carries **five** marks.

21. Explain the quantitative instruments of monetary policy.

22. What are the functions of money ?

23. Write a note on the restatement of quantity theory of money.

24. Explain the derivation of IS curve.

**(5×2=10)**

---