K23U 0364

Reg. No. : ......

Name : .....

VI Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination April 2023
(2019 & 2020 Admissions)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
6B14ECO/DEV ECO: Public Economics

Time: 3 Hours

Max. Marks: 40

#### PART - A

Short answer type questions. Answer all questions. Each carries one mark.

- 1. What is Public Debt?
- 2. What do you mean by Private Finance?
- 3. Give a note on Income tax.
- 4. Define Fiscal Deficit.
- 5. Explain incidence of a tax.
- 6. Define Budget.

 $(6 \times 1 = 6)$ 

#### PART - B

Short essay type questions. Answer any 6 questions. Each carries two marks.

- 7. Give a note on Internal and External Public Debt.
- 8. Explain the main components of Public Economics.
- 9. What do you mean by Deficit Budget?
- 10. Briefly explain the characteristics of Private Goods.
- 11. Distinguish between Developmental Expenditure and Non Developmental Expenditure.
- 12. What do you mean by Progressive taxes and Proportional taxes?
- 13. Explain the reasons for the growth of Public debt in a country.
- 14. What do you mean by Specific and Ad Valorem tax ? Give examples. (6x2=12)

P.T.O.



#### PART - C

Essay type. Answer any 4 questions. Each carries three marks.

- 15. Point out the main classification of budgets.
- 16. Write a short essay on Wagner's Law.
- 17. Briefly explain the major highlights of the latest Union Budget.
- 18. Explain the main functions of Finance Commission.
- 19. Mention the main methods for the repayment of public debt.
- 20. Explain the specific features of Programme Budgeting.

 $(4 \times 3 = 12)$ 

### PART - D

Long essay type questions. Answer any 2 questions. Each carries five marks.

- 21. Write an essay on the meaning and scope of Public Economics.
- 22. Explain the main canons of taxation.
- 23. Define tax. Give a detailed explanation about the main taxes in India.
- 24. Give an account on the Budgetary Procedure in India.

 $(2 \times 5 = 10)$ 



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# CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 6B14ECO/DEV ECO : Public Economics

Time: 3 Hours

Max. Marks: 40

#### PART - A

Answer all questions. Each carries one mark.

- 1. What is growth?
- 2. What is tax?
- 3. What is budget?
- 4. Define public economics.
- 5. What is meant by private finance?
- 6. What is public expenditure?

 $(1 \times 6 = 6)$ 

#### PART - B

Answer any six questions. Each carries two marks.

- 7. What do you mean by externality?
- 8. What is public good?
- 9. Explain progressive tax.
- 10. Zero base budget.
- 11. Define administrative revenue of the government.
- 12. Explain revenue deficit.
- 13. What is cannon of benefit?
- 14. What do you mean by tax evasion?

 $(2 \times 6 = 12)$ 



#### PART - C

## Answer any four questions. Each carries three marks.

- 15. Explain developmental and non-developmental expenditure.
- 16. Describe impact and incidence of tax.
- 17. Explain the classification of public debt.
- 18. Explain the idea of performance budget.
- 19. What is primary deficit?
- 20. Write a note on GST.

(3×4=12)

#### PART - D

Answer any two questions. Each carries five marks.

- 21. Explain Wagner's law of public expenditure.
- 22. What are the causes of increase in public expenditure in India?
- 23. Write a note on finance commission and its functions.
- 24. Explain the cannons of public expenditure. (5×2=10)