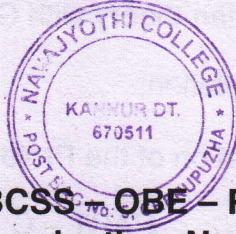




K23U 2213

Reg. No. :

Name :



V Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, November 2023
(2019 – 2021 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
5B08ECO/DEV ECO : Heterodox Economics

Time : 3 Hours

Max. Marks : 40

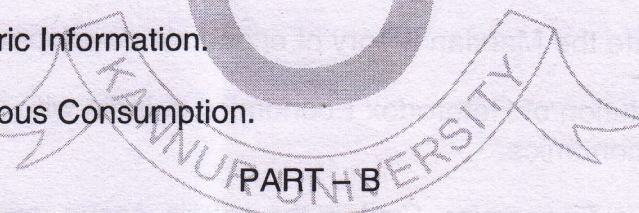


PART – A

Answer all questions. (Each question carries 1 mark).

1. Define Organic Composition of Capital.
2. Define Market.
3. Explain the term effective demand.
4. Explain Gandhian Economics.
5. Define Asymmetric Information.
6. Define Conspicuous Consumption.

(6x1=6)



PART – B

Answer any 6 questions. (Each question carries 2 marks.)

7. Explain Behavioural Economics.
8. Explain the important reasons for market failure.
9. Explain the role of government in an economy.
10. Define Dialectical Materialism.
11. Explain the important ideas of Thorestein Veblen.

P.T.O.

K23U 2213



12. Compare and contrast Marxian theory with Gandhian theory.

13. Discuss the Keynesian Revolution.

14. Explain the term "Immiserisation of the Proletariat".

(6×2=12)

PART – C

Answer **any 4** questions (**Each** question carries **3** marks.)

15. Explain the historic evaluation of the Heterodox Economics.

16. What are the central themes of Mainstream Economics ?

17. Write a short note on Neuron Economics.

18. Explain the Schumpeter's theory of Innovation.

19. Define surplus value. What is the role of surplus value in the Marxian theory of economic development ?

20. Explain the role of institutions in economic development.

(4×3=12)

PART – D

Answer **any two** questions. (**Each** question carries **5** marks.)

21. Critically evaluate the Marxian theory of economic development.

22. Explain the evolution of Heterodox Economics in India with special emphasis on Gandhian Economics.

23. Define Heterodox Economics. Explain the nature, scope, principles and teachings of Heterodox Economics.

24. Define Mainstream/Orthodox Economics. Explain the main features of Orthodox Economics.

(2×5=10)



K22U 2163

Reg. No. :

Name :

V Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, November 2022
(2019 Admission Onwards)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
5B08ECO/DEV ECO : Heterodox Economics

Time : 3 Hours

Max. Marks : 40

PART – A

(Answer **all** questions. **Each** question carries 1 mark.)

1. Rationality.
2. Market failure.
3. Conspicuous consumption.
4. Behavioural economics.
5. Rate of surplus value.
6. Neuro economics.

(1×6=6)

PART – B

(Answer **any six** questions. **Each** question carries 2 marks.)

7. Write a note on the labour theory of value.
8. Define dialectical materialism.
9. What is meant by immiseration of the proletariat ?
10. Write a note on ecological economics.
11. Explain the crisis of capitalism envisaged by Karl Marx.
12. Write a note on feminist economics.

P.T.O.



- 13. Why do we call Keynesian economics as Keynesian revolution ?
- 14. What is meant by the industrial reserve army of labour ? (2×6=12)

PART – C

(Answer **any four** questions. **Each** question carries **3** marks.)

- 15. Make a critical assessment of mainstream economics.
- 16. What are the main features of Schumpeter's theory of innovation ?
- 17. What is the theory of surplus value ? What are the ways to increase it ?
- 18. What is the relevance of Marxian economics in the contemporary world ?
- 19. Can we consider Marx as a heterodox economist ? Why ?
- 20. What is the relevance of Gandhian economics in modern India ? (3×4=12)

PART – D

(Answer **any two** questions. **Each** question carries **five** marks.)

- 21. Define heterodox economics. What are the nature and scope of heterodox economics ?
- 22. What are the major ideas of Marxian economics ? How it contradicted orthodox economics ?
- 23. Make a critical assessment of Veblen's ideas. How it is similar to Marx's ideas ?
- 24. Explain common features of heterodox economics and Gandhian economics. (5×2=10)



K21U 4587

Reg. No. :

Name :



**V Semester B.A. Degree CBCSS (OBE) Regular Examination, November 2021
(2019 Adms. Only)**

**Core Course in Economics/ Development Economics
5B08 ECO/DEV ECO : HETERODOX ECONOMICS**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What do you mean by equilibrium ?
2. What is concentration of capital ?
3. What is rationality ?
4. Define mode of production.
5. What is capital ?
6. What do you mean by innovation ?

(1×6=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. What is imperfect information ?
8. What is meant by immiserization of proletariat ?
9. State the labour theory of value.
10. What is behavioral economics ?
11. Explain the idea of dialectical materialism.

P.T.O.

K21U 4587



12. Explain the concept of surplus value.
13. What do you mean by neuro economics ?
14. What is conspicuous consumption ?

(2×6=12)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Is Marxism relevant today ? Explain.
16. Describe the nature of heterodox economics.
17. Explain the role of entrepreneur in Schumpeterian view.
18. Explain the idea of industrial reserve army.
19. Write a short note on feminist economists.
20. Write a note on the main features of orthodox economics.

(4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain Keynesian revolution and the major Keynesian criticism against classicals.
22. Explain the significance of Gandhian economic ideas as an alternative economic thought.
23. Evaluate how Marxian and Veblen's ideas complement each other.
24. Write a note on market failure and its causes.

(5×2=10)
