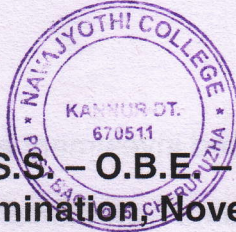




K23U 2214

Reg. No. :

Name :



V Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/
Improvement) Examination, November 2023
(2019-2021 Admissions)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
5B09ECO/DEVECO : Macro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

PART – A

Very short answer type questions. Answer **all** questions.

1. What is meant by the Great Depression ?
2. Define classical dichotomy.
3. Describe the real theory of interest.
4. What are open market operations ?
5. Define the psychological law of consumption.
6. What is Ratchet effect ?

(1×6=6)

PART – B

Short answer type questions. Answer **any six** questions.

7. Distinguish between endogenous and exogeneous variable.
8. What are features of Keynesian labour market ?
9. Describe the determinants of effective demand.
10. Discuss the wage price flexibility.
11. Discuss the objectives of macroeconomic policy.

P.T.O.

K23U 2214



12. Distinguish between induced investment and autonomous investment.
13. Describe the absolute income hypothesis.
14. Distinguish between permanent income and transitory income. **(2×6=12)**

PART – C

Short essay type questions. Answer **any four** questions.

15. Discuss the important elements of the classical model.
16. Illustrate and explain the Keynesian Cross diagrams.
17. Examine the significance of accelerator in economics.
18. Examine the role of Government expenditure.
19. Discuss the Keynesian theory of demand for money.
20. Discuss the significance and determinants of the investment multiplier. **(3×4=12)**

PART – D

Essay type questions. Answer **any two** questions.

21. Explain the nature and scope of macro economics.
 22. Explain the circular flow of income and expenditure in three sector economy.
 23. Critically examine the relative income hypothesis.
 24. Explain the meaning, major objectives and instruments of monetary policy. **(5×2=10)**
-



K22U 2164

Reg. No. :

Name :

V Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, November 2022
(2019 Admission Onwards)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
5B09ECO/DEVECO : Macro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

PART – A

Very short answer type questions. Answer **all** questions.

(1×6=6)

1. Define Ex-ante and Ex-post variable.
2. What is Say's Law of Market ?
3. Define neutrality of money.
4. Distinguish between inflationary gap and deflationary gap.
5. Define macroeconomics.
6. Explain the term 'Consumption Puzzle'.

PART – B

Short answer type questions. Answer **any six** questions.

(6×2=12)

7. Explain circular flow of income.
8. Briefly explain autonomous and induced investment.
9. Differentiate MEC and MEI.
10. Explain the process of interest determination in the classical school.
11. Explain wage price flexibility.
12. Explain balanced budget multiplier.
13. Explain Ratchet effect and Demonstration effect.
14. Elucidate the money market equilibrium in the classical theory.

P.T.O.



PART – C

Short essay type questions. Answer **any four** questions.

(3×4=12)

15. Explain the Keynesian response to the Great Depression of 1930's.
16. Distinguish between the permanent and transitory concept of income and consumption.
17. What are the objectives of macroeconomic policy ?
18. Distinguish between proportional and non proportional consumption function.
19. Describe the permanent income hypothesis.
20. Bring about the technical attributes of Keynesian consumption function.

PART – D

Essay type questions. Answer **any two** questions.

(5×2=10)

21. Discuss the Keynesian theory of employment income determination. How far it is an improvement up on the classical theory ?
22. Critically examine the relative income hypothesis.
23. Explain the scope and significance of macroeconomics. Discuss the evolution of modern macroeconomics.
24. Critically examine the liquidity preference theory of Keynes.



K21U 4588

Reg. No. :

Name :

**V Semester B.A. Degree CBCSS (OBE) Regular Examination, November 2021
(2019 Admn. Only)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
5B09ECO/DEVECO : Macro Economic Analysis – I**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What do you mean by fiscal policy ?
2. What do you mean by under employment ?
3. What is investment ?
4. Define inflation.
5. What is meant by marginal efficiency of capital ?
6. What is called consumption function ?

(1×6=6)

PART – B

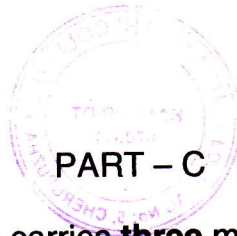
Answer **any six** questions. **Each** carries **two** marks.

7. What do you mean by monetarism ?
8. What is meant by the consumption puzzle ?
9. State the difference between endogenous and exogenous variables.
10. State neutrality of money.
11. Explain deflationary gap.
12. Explain the concept accelerator.
13. What is called seasonal unemployment ?
14. What is classical dichotomy ?

(2×6=12)

P.T.O.

K21U 4588



PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Explain the circular flow of income in a three sector economy.
16. Describe wage price flexibility in classical economic thinking.
17. Explain Fisher's equation of exchange.
18. Explain absolute income hypothesis.
19. Differentiate autonomous and induced investment.
20. Write a note on wage price rigidity and the reasons for that. **(3×4=12)**

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain life cycle hypothesis and permanent income hypothesis.
 22. Explain Keynesian four sector model of income determination.
 23. Critically evaluate the key classical economic assumptions.
 24. Define monetary policy. Explain the key instruments of monetary policy. **(5×2=10)**
-