



K23U 3537

Reg. No. :

Name :



**III Semester B.Com. Degree (C.B.C.S.S. - O.B.E. - Regular/Supplementary/
Improvement) Examination, November 2023
(2019 to 2022 Admissions)
Complementary Elective Course
3C02COM : BUSINESS REGULATORY FRAMEWORK**

Time : 3 Hours

Max. Marks : 40

SECTION - A

Very short answer. Answer **any six** questions from the following. **Each** question carries **one** mark.

1. Define 'Consideration'.
2. What is 'Novation' ?
3. What is meant by 'Quantum Meruit' ?
4. Clarify the term, 'Cross Offer'
5. Who is a 'Bailor' and a 'Bailee' ?
6. Compare 'Guarantee' and 'Warranty'
7. What is an 'Offer' and an 'Acceptance' ?
8. What is an 'Illegal Contract' ? Give an example.

(6x1=6)

SECTION - B

Short Essay. Answer **any six** questions. **Each** question carries **three** marks.

9. Distinguish between 'Coercion' and 'Undue influence' with an example.
10. Discuss the different modes of termination of the Agency.
11. Compare 'Sale' and 'Agreement to sell'.

P.T.O.

K23U 3537

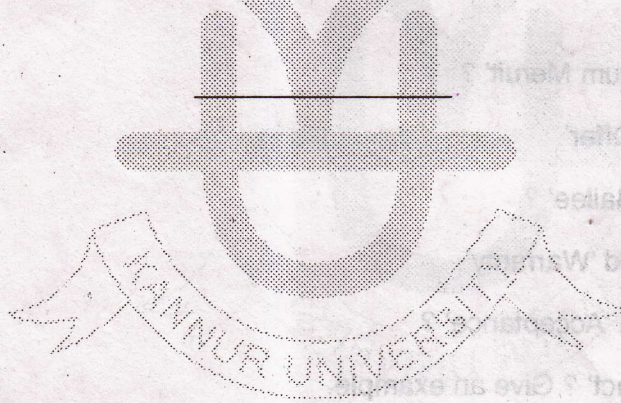


12. Distinguish between a 'Valid Contract' and a 'Void Contract' with an example.
13. What must be the essentials for a Pledge ?
14. Distinguish between a 'Wagering Contract' and a 'Contingent Contract'.
15. Summarise the objectives of the Sale of Goods Act, of 1930.
16. Define 'Bailment'. State its features. **(6x3=18)**

SECTION - C

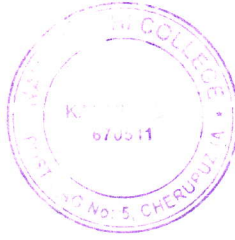
Long essay. Answer **any two** questions. **Each** question carries **eight** marks.

17. Briefly encounter the rights of an Unpaid Seller.
18. Elaborate the different ways of discharging the contract.
19. "All agreements are not contracts, but all contracts are agreements". Evaluate. **(2x8=16)**



SECTION - B

- Short Essay. Answer any six questions. Each question carries three marks.
9. Distinguish between Coercion and Undue Influence with an example.
 10. Discuss the different modes of termination of the Agency.
 11. Compare 'Sale' and 'Agreement to sell'.



K22U 3581

Reg. No. :

Name :

**Third Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, November 2022
(2019 Admission Onwards)
Complementary Elective Course
3C02 COM : BUSINESS REGULATORY FRAME WORK**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. Define contract.
2. What is offer ?
3. What is contingent contract ?
4. What is coercion ?
5. What is tender ?
6. What is remission ?
7. What is contract of indemnity ?
8. What is doctrine of Caveat emptor ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the types of contract ?
10. What are the essentials of wagering contract ?
11. Explain agreement against public policy.
12. Explain remedies of breach of contract.

P.T.O.

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13. Explain rights of surety.
14. What are the right of unpaid seller ?
15. Difference between condition and warranty.
16. What are the features of indemnity contract ?

(6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. What is consideration ? Explain its essentials and exceptions to consideration.
18. What are the essentials of contract of agency ? Explain the termination of agency.
19. Define bailment. Discuss briefly the rights and duties of a Bailor and Bailee.

(2×8=16)



K20U 1932

Reg. No. :

Name :

III Semester B.Com. Degree (CBCSS (OBE) – Regular)
Examination, November 2020
(2019 Admission Only)
COMPLEMENTARY ELECTIVE COURSE
3C02COM : Business Regulatory Framework

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. 'Transfer of ownership is significant in the performance of the contract of sale'. Explain.
2. Differentiate 'Champerly' and 'Maintenance'.
3. Define 'mercantile agent'.
4. "A contract caused by any mistake as per any law in India is not voidable, but void". Do you agree ? Why ?
5. List out different ways in which a contractual relationship may be created between a principal and an agent.
6. "Silence as to facts likely to affect the willingness of a person to enter into a contract may sometimes amount to fraud". Comment.
7. What is 'Caveat emptor' ?
8. What is meant by 'Duress' ? (6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. Explain the situations in which a person is considered to be of 'unsound mind'.
10. Elaborate the rights and duties of a bailor.

P.T.O.



11. What are the different agreements that are opposed to public policy in Indian scenario ?
12. What are the essentials that make an agreement 'wagering agreement' ?
13. How do you differentiate void agreements from void contracts ?
14. Discuss the basic requirements to constitute a valid contract of sale.
15. Make a note of the relevance of 'conditions' in contract of sale of goods.
16. Elaborate any three situations in which there is no free consent in the formation of a contract. Briefly explain its consequences too. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. "If there is no consideration, there will be no contract. The contractual freedom is limited by requiring lawfulness for the consideration". Explain when consideration becomes illegal.
18. What is meant by quasi contract ? What are the different types of quasi contracts recognized by Indian Contract Act ?
19. Explain the nature and extent of surety's liabilities. What are the different circumstances by which a surety may be discharged ? (2×8=16)



K21U 1933

Reg. No. :

Name :

**III Semester B.Com. Degree CBCSS (OBE) Reg./Sup./Imp.
Examination, November 2021
(2019 – 2020 Admission)
Complementary Elective Course
3C02COM : BUSINESS REGULATORY FRAMEWORK**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What is supervening impossibility ? What is its effect on a contract ?
2. What is contingent contract ? What are the essentials for a contingent contract ?
3. What is a cross offer ? How it is different from a counter offer ?
4. "Agreement in restraint of trade is against the public policy and thus is void". State the exceptions.
5. How does 'Contract Laws' differentiate itself from 'Ordinary Laws' ?
6. List out duties of the buyer under Sale of Goods Act, 1930.
7. "Capacity refers to competency of the parties to enter into a contract". State who all have the contractual competency, as per Indian Contract Act, 1872.
8. "An agency may be created by estoppel". Explain. **(6×1=6)**

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the different types of 'contracts of guarantee' ? Briefly explain.
10. What is meant by 'Quasi Contracts' ?

P.T.O.



11. List out the situations where the seller cannot claim the benefit of 'Caveat Emptor'.
12. When does an offer come to an end ? Briefly explain the situations.
13. Differentiate conditions from warranties, under Sale of Goods Act, 1930.
14. "Guarantee is a tripartite agreement". Explain.
15. Who is an 'unpaid seller' ? What are the remedies available to him, if he remains unpaid, against the goods sold ?
16. "A surety may be discharged from his obligations by the conduct of creditors".
Elucidate. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. "Free consent is one of the essential requirements for the creation of a valid contract". Explain the circumstances where the law does not find free consent in the formation of contracts and elaborate the consequences, if contracts are formed without such consent.
18. "A contract may get discharged not only by the performance of mutual obligations, but by many other means". Explain the different means of discharging contractual liabilities under Indian Contract Act, 1872.
19. "A valid consideration is essential for a valid contract". Elaborate the essential elements for constituting valid consideration under Indian Contract Act, 1872.

(2×8=16)