Reg. No. : ....

Name : ....

I Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/ Improvement) Examination, November 2023
(2019 Admission Onwards)
Core Course in Economics/Development Economics
1B01ECO/DEV ECO : MICRO ECONOMIC ANALYSIS – 1

Time : 3 Hours   Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.

1. What is cardinal utility ?

2. Define indifference curve.

3. What is demand ?

4. State law of diminishing marginal utility.

5. What is production function ?

6. Define isoquant.   (6×1=6)

PART – B

Answer **any six** questions. **Each** question carries **two** marks.

7. Briefly explain cross elasticity of demand.

8. What is economic model ?

9. Distinguish between static and dynamic equilibrium.

10. What is water diamond paradox ?

11. Mention Engel curve.

P.T.O.

12. Briefly explain budget line.

13. Distinguish between micro economics and macro economics.

14. What is strong ordering? (6×2=12)

PART – C

Answer **any four** questions. **Each** question carries **three** marks.

15. Explain the features of indifference curve analysis.

16. Discuss the uses and limitations of economic models.

17. Distinguish between price ceilings and price floors.

18. Discuss change in quantity demanded and change in demand.

19. Explain graphical method of linear programming.

20. Discuss the laws of variable proportions. (4×3=12)

PART – D

Answer **any two** questions. **Each** question carries **five** marks.

21. Explain producer's equilibrium with the help of isoquants.

22. Discuss price elasticity of demand and explain the methods of measuring price elasticity.

23. Explain price effect and discuss the bifurcation of price effect into income effect and substitution effect by Hicks.

24. Explain the traditional and modern theory of cost. (2×5=10)

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K22U 3357

Reg. No. : ....

Name : ....

I Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/Improvement) Examination, November 2022
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
1B01ECO/DEV ECO : Micro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.

1. State the law of demand.

2. Define PPC.

3. What is partial equilibrium ?

4. State cross elasticity of demand.

5. Define budget line.

6. Define MRTS.

(6×1=6)

PART – B

Answer **any six** questions. **Each** question carries **two** marks.

7. Mention the steps in model building.

8. Mention two exceptions to the law of demand.

9. What is elasticity of supply ?

10. Define the concept of law of diminishing marginal utility.

11. Differentiate strong and weak ordering.

P.T.O.

12. Explain the saucer type cost curve.

13. What do you mean by Engel curve ?

14. Differentiate economies and diseconomies of scale. **(6×2=12)**

PART – C

Answer **any four** questions. **Each** question carries **three** marks.

15. Discuss various definitions of economics.

16. Discuss the concept of return to scale.

17. Explain the factors affecting the price elasticity of demand.

18. Discuss the graphical methods of linear programming.

19. Explain the concept of expansion path.

20. Explain Hick's concept of the substitution effect. **(4×3=12)**

PART – D

Answer **any two** questions. **Each** question carries **five** marks.

21. Explain the different types of costs. Discuss the long run and short run cost theory.

22. Discuss the least cost combination of output with the help of iso-quant analysis.

23. Discuss the properties of an indifference curve. Explain the consumer's equilibrium by using indifference curve analysis.

24. Discuss various concept of elasticity of demand. Mention the economic application of the concept elasticity. **(2×5=10)**

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K21U 6708

I Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/ Improvement) Examination, November 2021
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
1B01ECO/DEVECO : Micro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. Define market equilibrium.

2. Define expansion path.

3. What is production function ?

4. What is isoquant ?

5. Define Economic theory.

6. What is weak ordering ?

(1×6=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. Differentiate between price ceilings and price floors.

8. What is linearly homogenous production function ?

9. Explain briefly how micro economics differ from macro economics.

10. What is the difference between price consumption curve and income consumption curve ?

11. What is price effect ?

P.T.O.

12. What do you mean by water diamond paradox ?

13. What is the difference between strong ordering and weak ordering ?

14. Explain law of equi marginal utility ? (6×2=12)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. What is linear programming ?

16. Explain law of diminishing marginal utility.

17. What are the properties of indifference curves ?

18. Differentiate income elasticity and cross elasticity.

19. Describe the methods to measure price elasticity.

20. Explain short run production function. (4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. What is the difference between cardinal and ordinal method of utility ?

22. State law of supply and what are the determinants of supply.

23. Explain the uses, applications and limitations of economic models.

24. Describe indifference curve approach in consumer equilibrium. (2×5=10)

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K20U 3258

I Semester B.A. Degree CBCSS (OBE) Reg./Sup./Imp. Examination, November 2020
(2019 Admn. Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
1B01ECO/DEV ECO : Micro Economic Analysis – I

Time : 3 Hours   Max. Marks : 40

PART – A

(Answer **all** questions. **Each** carries **one** mark.)

1. Define Economic Model.

2. State Income elasticity.

3. What is meant by Unstable Equilibrium ?

4. What do you understand by Weak Ordering ?

5. What is Engel Curve ?

6. Define Production Function.   (1×6=6)

PART – B

(Answer **any six** questions. **Each** carries **two** marks.)

7. State the uses of Microeconomics.

8. What is Production Possibility Curve (PPC) ?

9. Distinguish between change in demand and change in quantity demand.

10. State the reasons for the downward slope of the demand curve.

P.T.O.

11. Explain partial and general equilibrium.

12. State and explain the 'law of diminishing marginal utility'.

13. Distinguish between income effect and substitution effect.

14. Explain long run production function.

(6×2=12)

PART – C
(Answer **any four** questions. **Each** carries **three** marks.)

15. Explain modern theory of cost.

16. Analyse the effect of changes in price and income on consumer equilibrium. Graphically derive PCC and ICC.

17. What is consumer surplus ? Explain the ordinal measurement of consumer surplus.

18. What do you mean by indifference curve ? Explain the properties of indifference curve analysis.

19. Explain price celling and price flooring with examples.

20. State Law of Demand. Explain the exceptions to law of demand.   (4×3=12)

PART – D
(Answer **any two** questions. **Each** carries **five** marks.)

21. What do you mean by income and substitution effect ? Explain the Hicks and Slutsky versions of decomposition of price effect into income and substitution effect.

22. Explain the law of variable proportion. Why producers prefer to operates on second stage of law of variable proportion ?

23. Explain elasticity of Demand. Illustrate the types and factors affecting elasticity.

24. What do you mean by Economic Model ? Explain the uses, application and limitations of economic models.

(2×5=10)

P.T.O.

I Semester B.A. Degree CBCSS(OBE)-Regular Examination,
November - 2019

(2019 Admission)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS

1B01ECO/DEV ECO - MICRO ECONOMIC ANALYSIS - 1

Time : 3 Hours

Max. Marks : 40

PART - A

Answer **All** Questions. Each Carries **One** Mark.   (6×1=6)

1. Define Production Possibility Curve.
2. State Cross elasticity.
3. What is meant by Stable Equilibrium?
4. What do you understand by Hick's Logical Ordering?
5. What is Price Consumption Curve (PCC)?
6. What is Linear Programming?

PART - B

Answer Any **Six** Questions. Each Carries **Two** Marks.   (6×2=12)

7. What do you mean by scarcity and choice?
8. Explain static and dynamic analysis of equilibrium.
9. Distinguish between Partial and General equilibrium.
10. Explain the factors affecting price elasticity.
11. State the exceptions to law of demand.
12. State and explain the Law of Equi-marginal utility.
13. Distinguish between strong and weak ordering.
14. Explain short run production function.

P.T.O.

PART - C

Answer Any **Four** Questions. Each Carries **Three** Marks.　　　　(4×3=12)

15. Explain Least cost input combination.

16. Critically examine revealed preference theorem of Samuelson.

17. What is consumer surplus? Explain cardinal measurement of consumer surplus.

18. Explain Hicksian version of decomposition of price effect into income and substitution effect.

19. What is price elasticity? Explain the degrees of price elasticity of demand.

20. State Law of demand. Explain reasons for the downward slope of demand curve.

PART - D

Answer Any **Two** Questions. Each Carries **Five** Marks.　　　　(2×5=10)

21. What is meant by indifference curve? Explain consumer equilibrium using indifference curve analysis.

22. Explain traditional and modern theory of cost.

23. Explain elasticity of Demand. Explain the methods of measuring elasticity of demand.

24. What is meant by Microeconomics? Explain the Scope, Uses and limitations of Microeconomics.

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